

Entitlements Issue Take-Up and Shortfall Notification

Azumah Resources Limited (ASX:AZM; Company) is pleased to confirm that the recent 1 for 5, fully underwritten, non-renounceable rights issue at \$0.02 per share (Rights Issue) to raise A\$2.33 million (before costs) closed on 1 September 2017 with shareholders subscribing for a total of 66,095,861 new shares (New Shares) (including applications for additional shares) representing 57% of the total shares on offer.

The shortfall of 50,417,331 shares will be placed with the Lead Manager and Underwriter, Paterson's Securities Limited, in accordance with the Underwriting Agreement disclosed in the Rights Issue documentation.

'The solid support of the rights issue by existing shareholders represents a strong endorsement of the Company's repositioning for its next growth phase following the completion last week of its Earn-In and Shareholders Agreement with private equity group, Ibaera Capital' said Azumah Managing Director, Stephen Stone.

'We welcome to the register our new shareholders and look forward to them also participating in a swift unlocking and adding of value to the Wa Gold Project by the newly formed partnership'.

	New Shares
Total number of New Shares offered:	116,513,192

Number of New Shares Underwritten:	116,513,192
Number of New Shares applied for:	66,095,861
Shortfall to be placed with the Underwriter:	50,417,331

Shareholders are advised that holder statements will be issued within a few days.

For further information please contact:

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