

MiningNewsPremium.Net Bepkong results boost Azumah

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SHARES in Azumah Resources have soared 43% this morning on results from drilling at its Bepkong gold discovery, within its wholly owned Wa-Lawra project in Ghana.

The Perth-based company said assaying of individual one-metre drill samples from Bepkong had returned an intercept of 16m grading 4.9 grams per tonne gold from 50m, including 10m grading 7.1gpt gold from 54m.

Investors welcomed the news with Azumah's share price adding 4.5c to hit an intraday high of 15c in morning trade.

"These results authenticate the Bepkong discovery and reinforce our belief that there is a lot more gold to be discovered within Azumah's 2800 square kilometre Wa-Lawra licence area," Azumah's executive chairman Stephen Stone said in a statement.

"They also confirm the reliability of the soil anomalies we are generating along the 100km strike of prospective Birimian greenstones at Wa-Lawra, where we are using a truck-mounted power auger to take samples to several metres below surface to reduce the risk of surface contamination."

Azumah is planning to begin a 35 reverse circulation (RC) drillhole, 2800m campaign to test the remainder of the anomaly next week.

The company is also planning 7 RC holes at the Butele anomaly, where recent rock chip sampling of quartz veins hosted in granite returned several values including 11.5gpt, 8.2gpt and 7.8gpt gold.

A second rig will drill 40 RAB holes into the 4km Basibli soil anomaly where spot values of up to 1.68gpt gold were obtained.